

2018-19 BUDGET REVIEW

Gateway Charter High School at Lee, FL
Consolidated Budget -GCHS



Budget

2018-19

Enrollment	600
Rate per student	6,506
Square footage	104,340

Revenues

State Capitation / Student	\$ 3,903,600
Student Transportation	-
State/Local Grants	-
Florida Teacher Lead Program	-
Title Grant Revenue	8,060
Other Program Revenues	79,998
Capital Outlay Revenue	340,470
Board Fee Refund	113,846
Total State Funded Revenue	4,445,974

Private Grants / Contributions	1,200,368
Food Service Revenue	344,478
Miscellaneous Income	94,119
Total Other Revenue	1,638,965

Revenue Total	\$ 6,084,939
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Expenses

School Leadership	\$ 128,834
Administrative-Salaried	68,387
Teachers	1,310,260
ESE/Special Education	43,396
Guidance	101,704
Permanent Subs	108,413
Other Support	24,838
IT Support	21,351
Total Salaries	\$ 1,807,183

Administrative-Hourly	\$ 47,709
Aides - Instructional	-
Cafeteria-Hourly	73,408
Plant Operations-Hourly	14,568
Nurse-Hourly	15,683
Daily Substitute Teachers	52,360
Tutoring	24,666
Total Hourly Wages	\$ 228,394

Bonuses	57,427
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Stipends	57,500
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Taxes & Benefits

Group Insurance & Other	\$ 163,012
Workers' Compensation	22,624
Payroll Taxes	179,556
Total Taxes & Benefits	\$ 365,192

Total Cost Of Compensation	\$ 2,515,696
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Professional Services

Legal Fees - Independent Counsel	\$	4,065
Accounting Services - Audit		14,552
Outside Staff Development		6,332
Personnel Management		306,683
Finance & Accounting Services		204,455
Educational Intellectual Property		408,911
Procurement/Vendor Management		102,228
Support Center General Overhead		511,138
Sponsorship		(1,533,415)
Computer Service Fees		61,366
Temporary Agency Fees		132
Fee to County School Board		195,165
Professional Fees - NSLP		1,361
Professional Fees - Other		4,699
Grant Expense - Title II		7,397
Advertising/Marketing Exp		30,000
Staff Recruitment		1,179

Total Professional Services	\$	326,248
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Vendor Services

Contracted Pupil Transportation	\$	528,051
Graduation Expense		14,000
Extra-Curricular Activity Events		115,461
Contracted Food Service		314,372
Licenses & Permits		528
Bank Charges & Loan Fees		11,291
Contracted Custodial Services		244,633
Contracted Security		27,550

Total Vendor Services	\$	1,255,886
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Administrative Expenses

Travel / Auto	\$	2,526
Airfare		757
Meals		1,466
Lodging		2,342
Business Expense - Other		75
Dues & Subscriptions		2,500
Printing & Copying		3,378
Office Supplies		10,993
Medical Supplies		839
Student Uniform Expense		-
In-house Food Service		549
Bad Debt Expense		-

Total Administrative Expenses	\$	25,426
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Instruction Expense

Textbooks		44,365
Instructional Licenses		48,230
Consumable Instr Supplies & Equip Students		-
Consumable Instr. Supplies & Equip.-Teachers		3,000
Library & Reference Books		-
Testing Materials		30,500
Instructional Supplies - Florida Lead Teacher Program		-
Contracted SPED - Instruction		79,916

Total Instruction Expenses	\$	206,011
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Other Operating Expense	
Telephone & Internet	\$ 42,107
Postage	4,185
Express Mail	855
Electricity	72,654
Water & Sewer	6,560
Waste Disposal	11,826
Pest Control	1,327
Maintenance & Cleaning Supplies	16,273
Building Repairs & Maintenance	154,726
Equipment Repairs & Maintenance	4,143
Personal Property Tax	2,657
Miscellaneous Expenses	746
Total Other Operating Expense	\$ 318,059
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 18,300
Property & Liability Insurance	74,005
Depreciation	623,894
Total Fixed Expenses	\$ 716,199
Total Expenses	\$ 5,363,525
Operating Cash Surplus/(Deficit)	721,414
Rent Expense	-
Surplus/(Deficit) Before Capex	721,414
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Audio Visual Materials (NonCap)	-
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 140,000
Computer - Software	12,500
IT Infrastructure	25,200
Audio Visual Equipment	33,200
FF&E	12,500
Other	189,000
Total Capital Expenditures (Capitalized)	\$ 412,400
Surplus/(Deficit) After Capital Expenses	309,014
Other Income / Expenses	(188,949)
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	497,963
Debt Repayments	
Repayment of Long-Term Debt	444,163
Interest Expense	738,765
Bond Cost of Issuance	-
Total Debt Repayments	1,182,928
Surplus/(Deficit) After Debt Reduction	(684,965)
Add back Depreciation and Amortization	623,894
Net Change in Fund Balance	\$ (61,071)